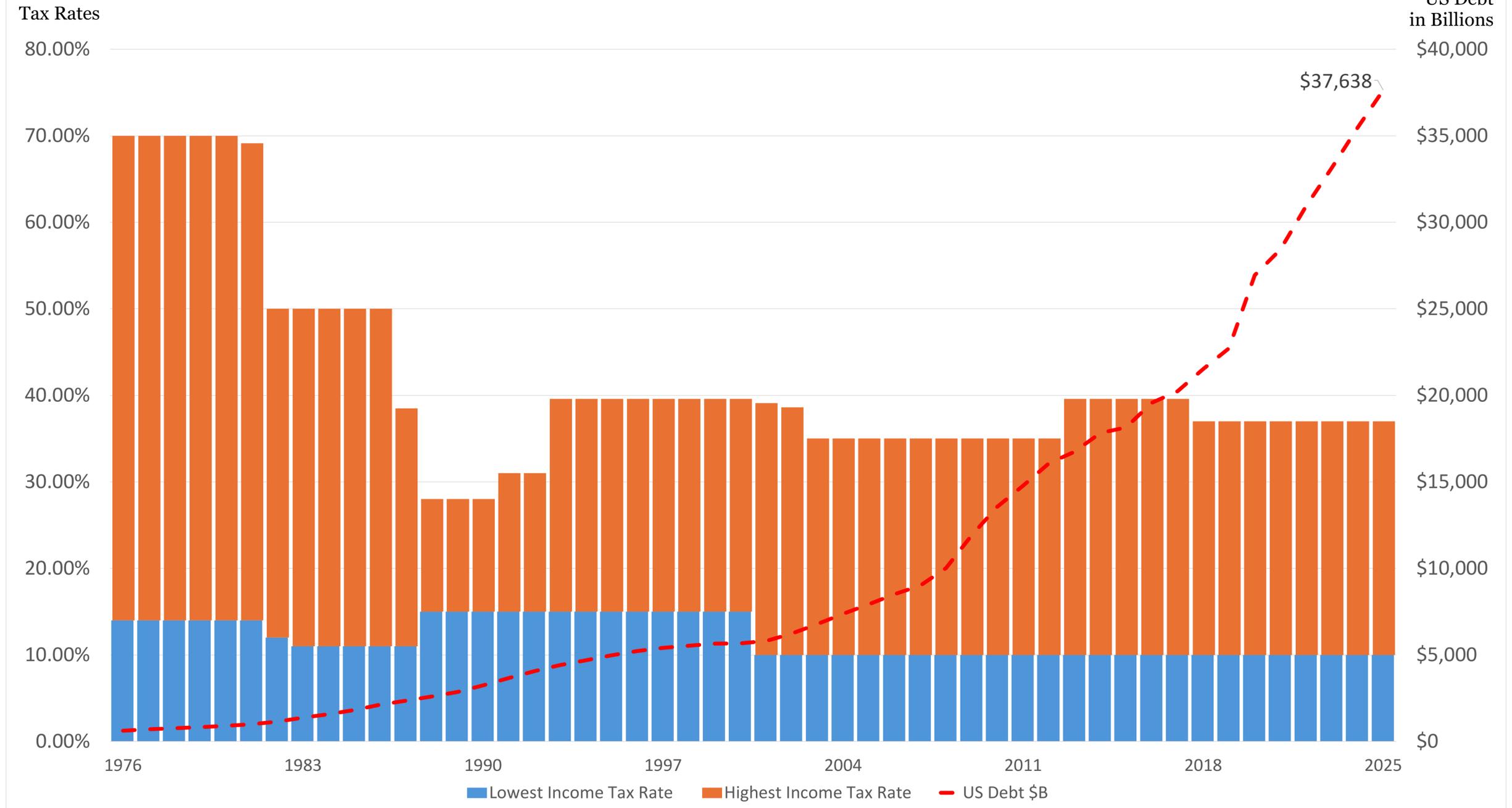


Income Tax Rates and the National Debt for the Last 50 Years



Source: <https://fiscaldata.treasury.gov/datasets/historical-debt-outstanding/historical-debt-outstanding>
<https://taxpolicycenter.org/statistics/historical-individual-income-tax-parameters>



Data shown illustrates national debt figures and the highest and lowest marginal income tax rates since 1976. It does not include exemptions, deductions, state or local taxes. Actual rates for individuals may vary. Historical rates are provided for illustrative purposes only and are not a guarantee of future rates or trends. National Debt values shown as of Sep. 30, 2025. New York Life Insurance Company, its agents and employees may not provide legal, tax or accounting advice. Individuals should consult their own professional advisors before implementing any planning strategies. SMRU 5035365 (exp. 10.15.2026) © 2020 New York Life Insurance Company. All rights reserved.